Chairman's Statement

As Chairman of Arcontech Group plc ("Arcontech", the "Company" or the "Group") Board, it is my responsibility to ensure that the Board is performing its role effectively and has the capacity, ability, structure and support to enable it to continue to do so.

We believe that a sound and well understood governance structure is essential to maintain the integrity of the Group in all its actions, to enhance performance and to impact positively on our shareholders, staff, customers, suppliers and other stakeholders.

On 5 August 2026 an AIM Rules announcement removed the requirement for companies to comply or explain against a specific corporate governance code.
The Board has elected to continue to use the Quoted Companies Alliance's Corporate Governance Code as a voluntary framework to inform its approach to governance.

The Company considers its governance arrangements in the context of its business, strategy and responsibilities to shareholders and other stakeholders. This statement describes the Group's approach to Board composition, directors' roles and responsibilities, remuneration and performance, risk management and internal controls, and investor relations and shareholder engagement.

Board composition and compliance

The Code requires that the Boards of AIM companies have an appropriate balance between Executive and Non-Executive Directors of which at least two should be independent. Geoff Wicks (also Chairman) and Raj Nagevadia serve as independent Non-Executive Directors, bringing a diverse range of industry and market knowledge to the Board.

The Chair

The Chair is responsible for making sure that the Board agenda concentrates on the key issues, both operational and financial, with regular reviews of the Company's strategy and its overall implementation. The Chair's responsibility to ensure that the Board receives accurate, timely and clear information and there should be good information flows within the Board and its committees as well as between the non-executive directors and senior management.

Non-executive directors

Non-executive directors should be independent to be able to provide appropriate oversight and to perform their role. The non-executive directors of Arcontech:

- have a formal appointment process. They meet with senior and middle management, and meetings with the Company's auditors, nominated advisor and legal counsel when required;

- are required to commit an appropriate amount of time to the Company of approximately 10-15 days per annum on an ongoing basis, including attendance at Board meetings, the Company's Annual General Meeting of Shareholders, and to be available to shareholders as required;

- are appointed to the Board committees with formal terms of reference;
- satisfy themselves on the integrity of financial information and that financial controls and systems of risk management are robust and defensible;
- are responsible for determining appropriate levels of remuneration of executive directors and have a prime role in appointing and, where necessary, removing senior management and in succession planning;
- uphold high standards of integrity and probity and support the chairperson and executive directors in instilling the appropriate culture, values and behaviours in the Boardroom and beyond;
- will receive high-quality information sufficiently in advance of Board and committee meetings, which is accurate, clear, comprehensive, up-to-date and timely;
- have access to the Chief Executive, the Company Secretary, the Group Chief Financial Officer and the Company's advisers;
- are able to call upon independent professional advice at the Company's expense if they consider it necessary to discharge their responsibilities as directors; and
- will have their performance assessed on a regular basis (along with the executive director).

Shareholder engagement

We have made significant efforts to ensure effective engagement with our shareholders. Following the release of full year and interim results, we undertake institutional investor roadshows as well as using our AGM to present to and meet with investors.

The Board has ultimate responsibility for reviewing and approving the Annual Report and Accounts and it has considered and endorsed the arrangements for their preparation, under the guidance of its audit committee.

Set out below are details of how the Company has elected to retain the QCA Code voluntarily and uses it to inform its governance arrangements.

Geoff Wicks
Chairman and Non-Executive Director

18 November 2026

Principle 1: Establish a purpose, strategy and business model which promotes long-term value for shareholders

The purpose of the Group is encapsulated in its tag-line "Creating Advantage". Advantage can involve, but is not limited to, enabling a reduction in costs, providing something that does things faster and more efficiently, or a solution that provides more functionality and/or flexibility.

Our business model is to achieve this for our clients by providing software solutions that enable them to manage their real-time market-data requirements, independent of any of the market-data vendors. We provide solutions for both server-side functions and to meet desk-top requirements.

Our strategy is to provide such solutions in areas where we add significant value. The value and functionality provided together with content from multiple vendors makes our solutions difficult to displace.

These components of our strategy will enable us to deliver growth from a solid base within existing clients as well as from establishing business with new clients on both a local and global basis.

To ensure the success of this strategy the Group will continue to prioritise research and development to facilitate business growth.

The key challenges we face include:

- **Long sales cycle** – The length of the sales cycle is longer than we would like, however our expanded product offering, and sales capability should improve overall sales.

- **Changes in market data environment –** as the regulatory and technical facets of our marketplace evolve, we need to keep pace with developments which present both opportunities as well as challenges.

- **Recruiting suitable staff** – the Group's ability to carry out its strategy depends on the skills and abilities of its staff. We undertake ongoing initiatives to promote good staff engagement and ensure that remuneration packages are competitive. Whilst we have an excellent retention rate, recruiting for our domain requires a deep and broad understanding of how the financial markets use real-time market data can prove difficult.

We believe we have the right strategy in place to maintain strong growth in sales and to enable us to continue to promote long-term value to shareholders.

Principle 2: Promote a corporate culture that is based on ethical values and behaviours

The Board recognises that its decisions regarding strategy and risk will impact the corporate culture of the Group as a whole and that this will impact the performance of the Group. The Board is aware that the tone and culture set by the Board will greatly impact all aspects of the Group as a whole. The corporate governance arrangements that the Board has adopted are designed to ensure that the Group delivers long-term value to shareholders, and that shareholders have the opportunity to express their views and expectations for the Group in a manner that encourages open dialogue with the Board.

A large part of the Group's activities is centred upon an open and respectful dialogue with shareholders, contractors, regulators and other stakeholders. Therefore, the importance of sound ethical values and behaviours is crucial to the ability of the Group to successfully achieve its corporate objectives. The Board places great importance on this aspect of corporate life and seeks to ensure that this flows through all that the Group does. The Directors consider that at present the Group has an open culture facilitating comprehensive dialogue and feedback and enabling positive and constructive challenge.

The Group has implemented, *inter alia*, the following policies to help ensure the highest standards of personal and professional ethical behaviour are adhered to:

- an Anti-Bribery and Corruption Policy
- a Whistleblowing Policy
- a Social Media Policy
- a Share Dealing Policy
- an Inside Information Policy

Principle 3: Seek to understand and meet shareholder needs and expectations

The Group places a great deal of importance on communication with its stakeholders and is committed to establishing constructive relationships with investors and potential investors to assist it in developing an understanding of the views of its shareholders. The Group seeks to provide effective communication through future Interim and Annual Reports, along with Regulatory News Service (RNS) announcements which are also published on the Company website: https://www.arcontech.com .

The Directors meet regularly with private and institutional shareholders and other key stakeholders, including after the announcement of full-year and half-year results, and are responsible for ensuring that their expectations are understood by the Board. The Company's Annual General Meetings of shareholders also provides an opportunity for dialogue between the Board and the Company's shareholders. The Company is open to receiving feedback from key stakeholders and will take action where appropriate.

Responsibility for investor relations rests with Matthew Jeffs, Chief Executive Officer ("CEO"). The following activities are pursued annually to develop a good understanding of the needs and expectations of all constituents of the Company's shareholder base:

Indicative Date	Description	Participants	Comments
February	Interim results roadshow Various analyst and shareholder discussions	Matthew Jeffs Ben Hodges (Chief Financial Officer ("CFO"))	
September	Preliminary results roadshow Various analyst and shareholder discussions	Matthew Jeffs Ben Hodges	
October	Annual General Meeting	Geoff Wicks Raj Nagevadia Matthew Jeffs Ben Hodges	Shareholders invited to attend

Private shareholders: The Annual General Meeting is the principal forum for dialogue with private shareholders, and we encourage all shareholders to attend and participate. The Notice of Meeting is sent to shareholders at least 23 clear days before the meeting. The chairs of the Board and all committees, together with all other Directors, attend and are available to answer questions raised by shareholders. Shareholders vote on each resolution by way of a poll. For each resolution we announce the number of votes received for, against and withheld.

Institutional shareholders: The Company receives anonymised feedback from institutional investors from its Broker.

The Directors actively seek to build a mutual understanding of objectives with institutional shareholders. We communicate with institutional investors through formal meetings. The majority of meetings with shareholders and potential investors are arranged by the broking team from the Company's Broker. Following meetings, the broker provides anonymised feedback to the Board from all fund managers met, from which sentiments, expectations and intentions may be gleaned. In addition, we review equity research analysts' notes to achieve a wide understanding of investors' views.

Principle 4: Take into account wider stakeholder interests, including social and environmental responsibilities and their implications for long-term success

The Board considers the interests of shareholders and all relevant stakeholders in line with section 172 of the Companies Act 2006. The Company puts the safety of its employees and all stakeholders at the heart of all of its activities. The Board recognises that the long-term success of the Group is reliant upon the ongoing support of its shareholders and the efforts of its stakeholder groups, both internal and external. The Board has put in place a range of processes and systems to ensure that there is close oversight and contact with its key resources and relationships. Engaging with the Group's stakeholders is core to the Group's strategy and is a driver of long-term shareholder value. The Board's understanding of stakeholders is factored into boardroom discussions, including how to address their specific needs and concerns regarding the potential long-term impacts of the Group's strategic decisions. The Board will regularly review the Company's principal stakeholders and how it engages with them.

The Group also has an Anti-Bribery and Corruption Policy and a Whistleblowing Policy in place to discourage unethical business conduct in the Group and to protect the interests of its workforce.

The Group ensures it makes all required environmental and social disclosures in its Annual Report. The Group strives to minimise its impact on the environment, making use of technology available to conduct meetings remotely wherever possible to reduce carbon emissions generated by travel. Electricity and gas usage at the Group's office are monitored and initiatives to reduce usage are put in place when identified. Staff are encouraged to make suggestions to Senior Management on ways to reduce energy usage.

Stakeholder	**Reason for engagement**	**How we engage**
Staff Our ability to fulfil client services relies on having talented and motivated staff	Good communication with staff is a key requirement for high levels of engagement	Regular staff meetings to enable staff to question management. This has led to improved management practices and staff incentives
Clients Our success and competitive advantage is dependent upon meeting clients' requirements	Understanding these requirements enables us to develop, support and fulfil new and enhanced services	Seek feedback on services and software systems Obtain requests for new services and service enhancements
Suppliers Maintaining good supplier relationships	Ensuring quality of services provided	We operate systems to ensure supplier invoices are processed and paid promptly
Shareholders As a public company we must provide transparent, easy-to-understand and balanced	Meeting regulatory requirements and understanding shareholder	Regulatory news releases Keeping the investor

information to ensure support and confidence	sentiments on the business, its prospects and management performance	relations section of the website up to date Half-year and annual presentations Annual General Meeting We believe we successfully engage with our shareholders
Industry bodies		
The products and services we provide must meet certain standards	The views of certain industry groups are essential to how the Group is perceived by clients	This has resulted in certain clients commencing engagement

Communities

We participate in, and sponsor, industry association events, as well as host our own for our clients and staff. We are also active members of initiatives that support the development of "open source" solutions used by market data creators, distributors and consumers. These types of activities ensure we are regarded as a key member within our business community and are engaged in a regular and ongoing dialogue with that community.

Principle 5: Embed effective risk management, internal controls and assurance activities, considering both opportunities and threats, throughout the organisation

The CEO and the Group CFO have identified key risks in the areas of corporate strategy, financial, clients, staff, environmental and the investment community. This is reviewed and updated periodically, and all members of the Board are consulted.

Within the scope of the annual audit, specific financial risks are evaluated in detail, including in relation to foreign currency, interest rates, liquidity and credit, and environmental impact.

We regularly review potential risks to all aspects of the business and to our customers. We do this to ensure as far as possible any potential risks are known and that in the event a risk should materialise, any impact is contained and minimised.

The Board recognises the importance of staff, both their vital contribution to the success of the Group as well as their health and wellbeing. The Group has adopted a hybrid working environment. This provides for both the collaboration of staff in an office environment, which is vital in building both a Group culture and morale, and allowing staff to work remotely which provides the opportunity for staff to continue to discharge their working duties as well as be available for domestic situations. Staff are reminded that they should seek approval from the CEO if they, or their families, plan to trade in the Company's shares.

The Board takes seriously the matter of cyber security and has strict internal protocols over its IT environment to try and help minimise the threat of loss or disruption caused by cyber attack. The Group engages with cyber security experts as and when required and encourages all staff to report and communicate internally to all colleagues any suspicious emails received or warn of any known cyber scams.

Principle 6: Establish and maintain the Board as a well-functioning, balanced team led by the chair

The members of the Board have a collective responsibility and legal obligation to promote the interests of the Group, and are collectively responsible for defining corporate governance arrangements. Ultimate responsibility for the quality of, and approach to, corporate governance lies with the chair of the Board.

The Board consists of three Directors of which one is Executive and two are independent Non-Executives, one of whom is also the Chairman. The Board is supported by three committees: audit, nominations and remuneration. The Board will appoint additional independent Non-Executive Directors as its business expands.

Non-Executive Directors are required to attend Board and Board committee meetings, and to be available at other times as required for face-to-face and telephone meetings with the executive team and investors.

The Board has a schedule of regular business, financial and operational matters, and each Board committee has compiled a schedule of work to ensure that all areas for which the Board has responsibility are addressed and reviewed during the course of the year. The Chairman is responsible for ensuring that, in order for informed decisions to be made, Directors receive accurate, sufficient and timely information. The company secretary compiles the Board and committee papers which are circulated to Directors prior to meetings. The company secretary provides minutes of each meeting and every Director is aware of the right to have any concerns minuted and to seek independent advice at the Group's expense where appropriate.

The Board is responsible for the risk management of the Group. The CEO identifies risks to the Group's business as well as assessing industry threats and trends, and the CFO has the responsibility for ensuring that all disclosures relating to risk and controls are included in the Annual Report. The CEO and CFO brief the Board on risk matters at Board meetings and the Board as a collective unit identify and discuss macroeconomic risks. Further detail on risk management is provided in Principle 5.

Directors' conflicts of interest

The Group has effective procedures in place to monitor and deal with conflicts of interest. The Board is made aware of any commitments and interests of its Directors and changes to these commitments and interests are reported to and, where appropriate, agreed with the rest of the Board.

Principle 7: Maintain appropriate governance structures and ensure that individually and collectively the directors have the necessary up-to-date experience, skills and capabilities

All three members of the Board bring relevant sector experience and one member is a Qualified Accountant. The Board believes that its blend of relevant experience, skills and personal qualities and capabilities is sufficient to enable it to successfully execute its strategy. Directors undertake training and attend other regulatory and trade events as required to ensure that their knowledge remains current.

The two Non-Executive Directors, including the Chairman, are both considered to be independent. Remuneration is paid to both at market rates and there is no level of share ownership by Non-Executive Directors that would jeopardise the independence of either Director. Neither Non-Executive Director has any prior or current contractual arrangement with the Company other than their letter of appointment as Director.

Biographical details of each Board member can be found here:
https://www.arcontech.com/about-us/directors/

The Company's Nominated Adviser, Cavendish, is consulted on matters pertaining to Board composition and Board Changes. All Directors have access to independent professional advice, if required. The Board reviews annually the appropriateness and opportunity for continuing professional development, whether formal or informal.

The size and composition of the Board is matched to the scale and complexity of the business. As these evolve, the Board will address the current gender imbalance on the Board when considering future nominations.

The Board is committed to, and ultimately responsible for, high standards of corporate governance, and has chosen to progressively adopt the QCA Code. The Board reviews the Group's corporate governance arrangements regularly and expects this to evolve over time, in line with the Group's growth. The Board delegates responsibilities to its committees and individual members as it sees fit. The Chairman's principal responsibilities are to ensure that the Group and the Board of Directors are acting in the best interests of shareholders. The Chairman's leadership of the Board is undertaken in a manner which ensures that the Board retains its integrity and effectiveness and includes creating the right Board dynamic and ensuring that all important matters, in particular strategic decisions, receive adequate time and attention at Board meetings.

The CEO has, through powers delegated by the Board, responsibility for leadership of the management team in the execution of the Group's corporate strategies and policies and for the day-to-day management of the business.

The Non-Executive Directors are tasked with constructively challenging the decisions of executive management and satisfying themselves that the systems of business risk management and internal financial controls are robust.

The Company Secretary is responsible for providing clear and timely information flow to the Board and its committees and supports the Board on matters of corporate governance and risk.

The matters reserved for the Board are:

- Setting long-term objectives and commercial strategy.
- Approving annual operating and capital expenditure budgets.
- Changing the share capital or corporate structure of the Group.
- Approving half-year and full-year results and reports.
- Approving dividend policy and the declaration of dividends.
- Approving major investments, disposals, capital projects or contracts.
- Approving resolutions to be put to general meetings of shareholders and the associated documents or circulars.
- Approving changes to the Board structure.

Audit Committee Report

The Audit Committee maintains continued to focus on the effectiveness of the controls throughout the Group. The Audit Committee consists of Raj Nagevadia, Chair, Geoff Wicks and Matthew Jeffs.

The Committee meets formally twice a year, on dates linked to the Company's financial calendar, and at any other time when it has been appropriate to discuss audit, accounting or control issues. The Committee's principal responsibilities are:

- To monitor the integrity of the financial statements of the Group and Company
- To review the annual and interim financial statements to ensure that they present a balanced assessment of the Group and Company's position
- To review accounting policies and confer with the external Auditor for guidance
- To review with the executive management and the Company's external Auditor the effectiveness of internal controls
- To review with the Company's external Auditor the scope and results of their audit
- To oversee the relationship with the external Auditor
- To review risk and the related system of internal controls in order to manage and mitigate risk to the extent practicable
- The external Auditor attends meetings of the Committee except when their appointment or performance is being reviewed. Executive Directors attend as and when appropriate

Nomination Committee Report

The Nomination Committee ensures there is a robust process for the appointment of new Board Directors, to keep a close eye on succession plans and also to evaluate the performance of the Board. The Nomination Committee consists of Geoff Wicks, Chair, and Raj Nagevadia.

Remuneration Committee Report

The remit of the Remuneration Committee is to determine the framework, policy and level of remuneration, and to make recommendations to the Board on the remuneration of Executive Directors. In addition, the committee oversees the creation and implementation of all-employee share plans. The Remuneration Committee consists of Raj Nagevadia, Chair and Geoff Wicks. Although not a member of the Committee, the Committee would normally consult the Chief Executive Officer on proposals relating to the remuneration of members of the Group's senior management team, though never for matters related to his own remuneration package. No Directors participate in discussions or decisions concerning their own remuneration.

In setting remuneration packages the Committee ensured that individual compensation levels, and total Board compensation, were comparable with those of other AIM-listed companies.

Principle 8: Evaluate Board performance based on clear and relevant objectives, seeking continuous improvement

A Board evaluation process led by the Chairman took place in June 2022. All the Directors completed questionnaires about the effectiveness of the Board, which were then used as the basis for a collective discussion.

The review considers effectiveness in a number of areas including general supervision and oversight, business risks and trends, succession and related matters, communications, ethics and compliance, corporate governance and individual contribution.

A number of refinements in working practices were identified as a result of this exercise and have since been adopted.

As the business expands, the Executive Directors will consider identifying internal candidates who could potentially occupy Board positions and set out development plans for these individuals. The Board will seek input from external advisors when required to assist in matters such as the identification of potential Board candidates, establishing additional committees and other initiatives to enhance the overall Corporate Governance of the Group.

Principle 9: Establish a remuneration policy which is supportive of long-term value creation and the company's purpose, strategy and culture

The Remuneration Committee has established a remuneration policy which has been approved by the Board. The policy focuses on remunerating senior management in accordance with market rates, while ensuring that the Company's purpose, strategy and shareholder values are not compromised. Details of all awards pursuant to the Company's share option plan including any performance based vesting criteria are disclosed in the Annual Report.

Principle 10: Communicate how the Company is governed and is performing by maintaining a dialogue with shareholders and other relevant stakeholders

The Board is committed to maintaining effective communication and having constructive dialogue with its shareholders and other relevant stakeholders. The Company intends to have ongoing relationships with both its private and institutional shareholders (through meetings and presentations), and for them to have the opportunity to discuss issues and provide feedback at shareholder meetings of the Company.

In addition, the Company intends to facilitate shareholder engagement through attendance at the Annual General Meeting of the Company and other one-one to meetings with existing and potential shareholders. The Company will also seek to engage with shareholders through regulatory announcements, website disclosures, and the annual report and accounts.

The Company will report on the responsibilities and activities of each of the Board sub-committees in its annual reports going forward and also intends to release full proxy/poll votes after shareholder meetings and will post results on the Company website.