

Three in a row for Arcontech in The Banker Technology Awards

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Following its successes in the 2004 and 2005 awards, Arcontech's CityVision real-time market data platform has again been selected in the 2006 honours list, this time in fiercely contested 'Networking Initiative of the Year' category.

In the 2004 awards, CityVision won the award for 'Best Technology to the Sell-Side', with its Multiple Vendor Contribution System (MVCS). Last year Arcontech's CityVision StarNet was 'highly commended', for its StarNet global inter-networking capabilities.

This year Arcontech's award winning product is the Multiple Destination Publishing System (MDPS), a radical and innovative development of MVCS. It provides the financial community with fast, flexible and cost-effective publishing of real-time market data to any destination.

MDPS builds on the solid infrastructure technology of CityVision StarNet empowering clients with unprecedented flexibility and dynamicism in their data publishing operations. It is the result of continual improvements, accounting for technological changes, client feedback, regulation and compliance issues. It addresses the increasing demand for low latency, direct market and peer-to-peer publishing in an increasingly quality-conscious and cost-averse market.

"We are delighted to follow the last two years' awards with this recognition, again in the networking category," said

Andrew Miller, managing director of Arcontech. "It further endorses our progress towards an enterprise market data platform and acknowledges the hard work and innovation of our developers.

MDPS is lining up to be an important technology to address many of the real-time data requirements of MiFID, the European Market in Financial Instruments Directive. Miller again: "CityVision provides proven product to satisfy three key areas of MiFID: pre-trade pricing; post-trade reporting; and price monitoring for best execution. What ever route firms want to take for publishing, we have the product so they can send and the market can receive"

This is the fourth annual The Banker Technology Awards. The awards recognize best of breed, innovation and success in financial technology. The awards are designed to provide financial institutions and their clients around the world with an objective analysis of the technological expertise that exists within key business areas. The Awards highlights those solutions and projects that have made a real difference over the past 12 months.

Judges for The Banker Technology Awards represent a cross section of financial technology expertise, drawn from consulting firms, investment banks and other specialists.