New Contract Wins

12/07/2011

Arcontech Group plc (AIM: ARC), a provider of enterprise real-time software solutions to the investment banking and broking sectors, is pleased to announce a number of new contract wins by its Arcontech Ltd subsidiary for its CityVision market data distribution and AXE trading system products . The sales have been made to a diverse client base ranging from a smaller independent investment bank to a large international banking group.

The new business will generate revenues in excess of £1.4m over the next three years.

Andrew Miller, CEO of Arcontech plc commented: “We’ve put an exceptional amount into product and relationship development during the financial year to June 2011 and it is gratifying to see it bring success. The combination of new and proven products, together with globalised support is attractive to an increasing number of firms where our advanced interfacing technology, coupled with independence, gives them choice and adaptability as they seek to improve performance whilst reducing costs and vendor dependence.

“We anticipate additional sales once the advantages of our technology become better known through these forthcoming implementations and as a result of our more vigorous sales and marketing programme.

Particularly exciting is that the new products, developed in cooperation with several major firms, provide ground-breaking interconnectivity between the major vendor platforms and are already attracting significant interest from other international firms.”

For further information please

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