

Double awards win for Arcontech

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Arcontech, a leading developer of real-time market data software, has taken first place in two categories in the prestigious 2007 The Banker Technology awards announced today.

The Banker magazine, together with leading analyst firms and consultants from the banking industry, selected Arcontech to receive the awards for the 'best market data management system' and 'best best execution initiative' ahead of many other high quality entrants.

The awards recognise the continual improvement of Arcontech's CityVision StarNet low latency market data platform. Key factors included proven global deployment and its swift return on investment, combined with its flexibility and scalability. These make StarNet ideal in fast-moving organisations where requirements are changing dynamically and fast deployment remains critical. Arcontech's strategic applications in areas such as on-line and mobile trading and its MiFID Eurovision "best execution" initiative were also important differentiators.

The awards are in their fifth year and received a record number of entries. They were decided based upon new concepts and ideas that allow financial services businesses to get ahead of the competition, highlighting vendors who have made a real contribution within financial institutions over the past 12 months and innovation was the key.

Andrew Miller, managing director at Arcontech said: "Recognition from The Banker is one of the most prestigious accolades a company in financial services IT can win. It is a testament to the team and proves that our hard work has not

gone unnoticed”.

Arcontech has gained recognition from The Banker for four consecutive years, winning ‘Networking Initiative of the Year’ award in 2006, gaining a highly commended award for the global inter-networking capabilities its StarNet application in 2005, and winning the ‘Best Technology to the Sell-Side’ award in 2004.

It has also received other awards including, an award for ‘the most innovative real-time data management solution’ from Financial-i magazine in 2006.