Contract Win

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Arcontech, the award-winning developer of mission-critical software for real-time market data transmission and trading, which was recently acquired by KTS, has been awarded a significant contract to provide contract for difference (CFD) and spread betting trading platforms to Hichens Harrison, the City's oldest firm of stock brokers.

The contract comprises Arcontech's AXE software suite to provide a trading platform for web-based online trading, a high performance price calculation engine, order management and position keeping and a full back office administration system.

Dr. Marc Pinter-Krainer, Chief Executive of KTS, commented:

"I am delighted to be able to announce this major contract win for our Arcontech subsidiary. We are pleased to add Hichens Harrison, with its 203-year heritage to our blue chip client base that includes national treasury, central banking and major investment banking firms as well as supporting many other online CFD and spread betting operations. Hichens Harrison's decision to use Arcontech's software is a tremendous endorsement of the quality of the product, and this reinforces my confidence that Arcontech will make an important contribution to KTS over the coming years."

Adam Wilson, Chief Executive of Hichens Harrison, commented:

"Arcontech's high quality technology is the perfect update to our CFD and spread betting capabilities. Arcontech's solution offers excellent reliability and functionality, and will help us broaden our online service offering, allowing us to continue our commitment to offering the highest quality service to our clients."