

Arcontech announces its AXE Trading System

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Arcontech – a leading developer of real-time market data software – today unveiled its AXE software product, aimed at brokers and start-ups wishing to cash-in on the burgeoning market for Contract for Difference (CfD) trading and Spread Betting.

The AXE software utilises the award winning CityVision real-time software, coupled with 4th generation trading software, making it one of the most feature-rich and high performance business-to-consumer products for CfD and Spread Betting in the marketplace.

Contracts for Difference now account for a third of the UK's share trading activity and Spread Betting is a lucrative market, with many reporting business up substantially on last year, with some saying they won more new clients in the first half of 2007 than they did in the whole of 2006.

This latest product launch from Arcontech reflects its ongoing strategy away from custom-made systems, whilst still delivering high quality products. It aims to use its experience in these markets to repeat the success of its award winning CityVision enterprise middleware.

Andrew Miller, managing director of Arcontech, says: "We have had a strong offering and great track record in integrating our web and pricing technology with firms' existing trading systems. We now offer a well rounded full trading system also, making AXE an ideal fast-to-market choice".