Arcontech and Algorithmica announce bi-directional connectivity

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London, 4th April 2011. Algorithmica Research AB and Arcontech PLC are pleased to announce that bi-directional connectivity between Quantlab and CityVision has been completed and has been made available to the marketplace.

The collaborative initiative allows Quantlab to subscribe to real-time data from CityVision sources, including internal contributors and pricing applications. Quantlab's powerful real-time evaluation engine can then simulate various analysis and trading scenarios and publish the results to other users and destinations, including vendors such as Thomson Reuters and Bloomberg, via the CityVision real-time data distribution platform.

The integration has been achieved using the CityVision C++ API.

Commenting on the joint development, Andrew Miller, CEO of Arcontech said: "We are delighted to be working with Algorithmica. This is an excellent example of collaboration using alternative technologies to achieve cost savings and enhanced results. The direct connection to CityVision means that trading and analysis desks are now able to share data and derived results from Algorithmica's powerful Quantlab product in real-time with little or no additional infrastructure and without incurring the costs often associated with other platforms."

Niclas Holm, CEO and co-founder of Algorithmica said: "We were pleased that the development using CityVision was straightforward and swift. The connectivity makes Quantlab an even more cost-effective and versatile tool for creating quantitative analysis solutions, and we have in fact already begun deploying at our first mutual client, where Quantlab is used for automatic pricing and trading of corporate bonds. We look forward to working with Arcontech on many opportunities in the coming months."