



22 May 2002

**Survey shows almost 85% of regulatory announcements
are still made on RNS**

A survey by data technology company Knowledge Technology Solutions has found that the City is overwhelmingly still using the London Stock Exchange's Regulatory News Service (RNS) for its company announcements, though RNS is losing market share week by week.

The research showed that over 86% of the 16,816 announcements made since the 15th April, when primary information providers (PIPs) entered the market, were carried via RNS.

After RNS, the next most popular provider was PRNewswire (10.4%), followed by Newslink (1.2%), with Businesswire (0.8%) and PIMS (0.4%) trailing behind. The research does not include Waymaker or Hugin, which started their services after the 15th April.

Although RNS is firmly the market leader, it has been losing a small percentage of market share to competitors each week. For example, in the first week it commanded 89.9% of the market, but by week five, this had fallen to 83.6%.

In April, the market for financial news was liberalised as a number of new companies offering regulatory news (PIPs) began providing competing services. The PIPs initially comprised of RNS, Business Wire, PIMS, PR Newswire and Newslink, with Waymaker and Hugin starting later.

Each of the PIPs is offering a different pricing structure based generally on a fixed annual fee, followed by a charge based on the word count of the financial release (see notes).

Dr Marc Pinter-Krainer, Chief Executive of KTS, said:

“While it’s still early days, it’s clear that RNS has won the first round in the battle, with the other PIPs making little headway so far. I suspect the other PIPs will have to establish trust and possibly review their pricing in order to gain market share. We will be repeating our survey in a few months’ time to keep track of developments.”

Knowledge Technology Solutions conducted this research because its premium financial news, data and analysis product – MarketTerminal - carries announcements from all the PIPs and other leading sources of financial data and news including Standard & Poor’s ComStock, JCF Group, Hemscott and Dow Jones Newswires.

Contacts:

Dr Marc Pinter-Krainer
Chief Executive
Knowledge Technology Solutions PLC
020 8795 2700

Neil Boom/Mallika Basu
Managing Director
Gresham PR Ltd.
020 7329 7555

Notes to editors

Price comparison of regulatory information services

Name	Business Wire	Hugin	Newslink	PIMS	PR Newswire	RNS	Waymaker
Annual fee	£70	None	None	None	None	£100	None
Capped annual charge	*£2300	£2000	**£1267/2396	£6999	£4000	***£10000	£2300
Ad hoc results	£295	£200	**£95/125	****£99	£375	£150	£10 per page
Ad hoc announcements	£40	£200	**£20/15	****£99	£45	£150	£10 per page
Ad hoc forms	£20	£200	**£20/15	£20	£20	£50	£10 per page
Input format	Word/Excel	Word/Excel	Word/Excel	Word	Word/Excel/HTML	HTML	Word
Automated input interface	Web	Web	Web	Email & Web	Web	Web	Web
Hard copy input	No extra charge	Not available	Not available	Charges apply	No extra charge	Charges apply	No extra charge
Input availability	24hrs/7 days	24hrs/7 days	24hrs/7 days	24hrs/7 days	24hrs/7 day	24hrs/7 days	24hrs/7 days
Input availability to SIPS	7am-6.30pm M-F	24hrs/7 days	24hrs/7 days	24hrs/7 days	7am-6.30pm M-F	7am-6.30pm M-F	24hrs/7 days
Helpline	24hrs/7 days	24hrs/7 days	24hrs/7 days	24hrs/7 days	24hrs/7 days	24hrs/7 days	24hrs/7 days

* Terms and conditions apply

** Two rates apply: FTSE 250 up to 36 releases cap £1559, 96 releases £2369. Other 36/£1267, 96/£1937. Ad hoc prices split FTSE 250 and other.

*** Reduced rate for Investment Trusts (£3500). Cap does not apply to hard copy.

**** Or £30 for first 400 words and £8 per additional 100 words whichever is less.

Source: Marshall Robinson Roe survey 7 April 2002

About Knowledge Technology Solutions PLC

Knowledge Technology Solutions PLC develops and licenses proprietary technology and software solutions that aggregate, analyse and manage data and deliver the enhanced information in real-time, tailored to customer requirements, via Internet and wireless platforms. This delivery mechanism enables users to access live information from any location at any time.

Knowledge Technology Solutions focuses on creating and licensing technology related to real-time information processing as data overload becomes a common problem. The Group's information technologies translate data into organised knowledge and enable businesses to manage and control large amounts of electronic information internally or externally, using the Internet as the existing cost-effective communications infrastructure.

The company's flagship product is MarketTerminal, a real-time market information system offering news and data from leading information providers such as Dow Jones, AP, Standard & Poor's etc (www.marketterminal.com).

Knowledge Technology Solutions is the holding company for Cognita Technologies Limited, owner of the Group's IPR, and Sharepages.com Limited, an online publisher of financial information. The Company is listed on the Alternative Investment Market of the London Stock Exchange (AIM: KTS). For further information please visit www.ktsplc.com