

Arcontech announces expansion of StarNet market data platform for Tradition Group

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Following its successful implementation of Arcontech's CityVision StarNet market data platform, Tradition Group (<http://www.traditiongroup.com/uk>) has extended this system to manage contributions to Bloomberg in London. The migration of the Bloomberg contributions from the previous system was achieved in a matter of days.

The Tokyo hub has also been rolled-out, to support local contributions to a number of vendors in that region. The deployment, achieved within a week, is integrated with the London hub and provides seamless data transfer between the locations. Other data collection hubs throughout the world are in the process of roll-out. Currently the data platform collects data from 10 offices globally with further expansion planned for 2008.

The StarNet system collects data from various sources, including in-house trading systems and numerous Excel spreadsheets. It enables managed real-time publishing to many destinations, including Reuters, Bloomberg and Tradition's RMDS platform, as well as to other global offices.

Commenting on these improvements Dominique Velter, Strategic Marketing Director at Tradition said: "We chose the Arcontech system over competitors because we were convinced that it would meet our growing business requirements quickly and efficiently."

Andrew Miller, managing director of Arcontech, added: "It's

great to be involved with a dynamic and forward-thinking firm like Tradition. They recognised the potential for cost and operational efficiency offered by StarNet and have implemented an innovative architecture using our off-the-shelf products.”